

HOUSING REVENUE ACCOUNT

Appendix C

	OUTTURN 2017/2018 £	CURRENT BUDGET 2018/2019 £	PROJECTED OUTTURN 2018/2019 £	OUTTURN 2018/2019 £	VARIANCE £
Income and Expenditure Account					
Income					
Rents from houses	(19,626,331)	(19,238,120)	(19,274,890)	(19,432,751)	(157,861)
Other rents	(785,127)	(781,010)	(795,770)	(805,476)	(9,706)
Tenants' Charges for Services and Facilities	(581,171)	(571,610)	(596,060)	(893,090)	(297,030)
Leaseholders' Charges for Services and Facilities	(312,156)	(200,000)	(280,000)	(458,634)	(178,634)
Minor Capital Receipts	(15,706)	0	0	(5,000)	(5,000)
Supporting People	(261,378)	0	0	0	0
Total Income	(21,581,868)	(20,790,740)	(20,946,720)	(21,594,950)	(648,230)
Expenditure					
General management	3,132,231	3,389,870	3,229,300	3,388,308	159,008
Special management	581,136	665,340	578,645	573,112	(5,533)
Housing services for the elderly	538,045	670,570	577,530	520,576	(56,954)
Planned repairs	960,880	1,166,000	1,175,500	1,086,733	(88,767)
General repairs	1,471,119	1,665,650	1,641,210	1,458,428	(182,782)
General repairs - voids	602,472	711,300	680,250	700,840	20,590
Provision for bad debts	61,163	200,000	200,000	158,942	(41,058)
Miscellaneous	22,823	18,200	21,470	21,914	444
Capital charges:					
Depreciation - dwellings/contribution to MRR	3,303,933	3,061,000	3,061,000	3,462,377	401,377
Depreciation - non-dwelling assets	109,566	131,000	109,570	103,760	(5,810)
Depreciation & Impairment of Fixed Assets	1,793	0	0	2,135,733	2,135,733
Total Expenditure	10,785,161	11,678,930	11,274,475	13,610,725	2,336,250
Net cost of services	(10,796,706)	(9,111,810)	(9,672,245)	(7,984,226)	(560,435)
Interest payable	1,536,740	1,438,620	1,438,620	1,438,622	2
Interest receivable	(35,330)	(41,900)	(35,040)	(76,156)	(41,116)
Debt repayment	4,443,490	4,443,490	4,443,490	4,443,490	(0)
Net operating expenditure	(4,851,807)	(3,271,600)	(3,825,175)	(2,178,271)	(601,550)
Appropriations					
Transfer from Major Repairs Reserve - non-dwelling depreciation	0	(131,000)	(109,570)	(103,760)	5,810
Revenue Contribution to Capital	4,635,764	6,597,000	5,179,000	5,024,918	(154,082)
Depreciation & Impairment of Fixed Assets	(349)	0	0	(2,135,733)	(2,135,733)
Deficit/(Surplus) for the year	(216,392)	3,194,400	1,244,255	607,154	(637,101)
Balance brought forward	(12,718,499)	(12,934,891)	(12,934,891)	(12,934,891)	0
Balance carried forward	(12,934,891)	(9,740,491)	(11,690,636)	(12,327,737)	(637,101)